



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Usha Gases & Industries Limited, Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

To,
The Board of Directors

Usha Gases & Industries Limited
Jamshedpur, Jharkhand.

1. We have reviewed the accompanying statement of unaudited financial results of Usha Gases & Industries Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Naredi & Co.
Chartered Accountants
(Firm Registration No. 003333C)



(Harsimran Singh)
(Partner)
Membership No. 417626



UDIN: 24417626BKAPEI4540

Place: Jamshedpur, India.
Date: August 29, 2024

USHA GASES & INDUSTRIES LIMITED
Adityapur Industrial Area, 5th Phase, Jamshedpur, Jharkhand
CIN: U40200JH1972PLC001384

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2023

(Amounts in Rs. hundreds unless otherwise stated)

| Particulars | Quarter ended 31st December, 2023 | Quarter ended 30th September, 2023 | Quarter ended 31st December, 2022 | Nine months ended 31st December, 2023 | Nine months ended 31st December, 2022 | Year ended 31st March, 2023 |
|---|---|---|---|---|---|-----------------------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Revenue from operations | - | - | - | - | - | - |
| 2 Other income | 208 | - | - | 500 | - | 33,431 |
| 3 Total income [1+2] | 208 | - | - | 500 | - | 33,431 |
| 4 Expenses | | | | | | |
| a) Cost of materials consumed | - | - | - | - | - | - |
| b) Purchases of stock-in-trade | - | - | - | - | - | - |
| c) Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap/by product | - | - | - | - | - | - |
| d) Employee benefits expense | - | - | - | - | - | - |
| e) Finance costs | - | - | - | - | - | - |
| f) Depreciation and amortisation expense | - | - | - | - | - | - |
| g) Other expenses | 256 | 47 | 21 | 429 | 117 | 40,336 |
| Total expenses | 256 | 47 | 21 | 429 | 117 | 40,336 |
| 5 Profit before tax [3-4] | (47) | (47) | (21) | 71 | (117) | (6,904) |
| 6 Tax expense | | | | | | |
| a) Current tax | - | - | - | - | - | - |
| b) Deferred tax charge | - | - | - | - | - | - |
| Total Tax expense [a+b+c] | - | - | - | - | - | - |
| 7 Profit for the period after tax [5-6] | (47) | (47) | (21) | 71 | (117) | (6,904) |
| 8 Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income | - | - | - | - | - | - |
| 9 Total comprehensive income for the period (7+8) | (47) | (47) | (21) | 71 | (117) | (6,904) |
| 10 Paid-up equity share capital (face value of Rs 10/- each) | 39,989 | 39,989 | 39,989 | 39,989 | 39,989 | 39,989 |
| 11 Other equity | | | | | | (22,261) |
| 12 Earnings per equity share (Rs.) | | | | | | |
| Basic and Diluted (Rs.) | (0.01) * | (0.01) * | (0.01) * | 0.02 * | (0.03) * | (1.73) |

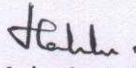
*not annualised



Notes to Financial Results

1. The above results of USHA GASES & INDUSTRIES LIMITED for the quarter and nine months ended December 31, 2023 have been reviewed and approved by the Board of Directors at their meeting held on August 29, 2024
2. The unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
3. There are no separate reportable segments as per Indian Accounting Standards 108 Ind AS on "Operating Segments".
4. Previous period figures have been regrouped / rearranged wherever necessary, to conform to current period presentation.

Place: Kolkata
Dated : August 29, 2024


Ashwin Lakhani
Director


GS Rathi
Director

