



**S K Naredi & Co.**  
Chartered Accountants


Virdi Niwas, M. Road, Bistupur,  
Jamshedpur - 831001, Jharkhand  
GSTIN- 20AAFFS1613J1ZN  
0657 - 2320686, 2320691  
info@sknaredi.co.in  
www.sknaredi.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Usha Gases & Industries Limited, Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

To,  
The Board of Directors  
Usha Gases & Industries Limited  
Jamshedpur, Jharkhand.

1. We have reviewed the accompanying statement of unaudited financial results of **Usha Gases & Industries Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute or Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Naredi & Co.  
Chartered Accountants  
(Firm Registration No. 003333C)

  
(Harsimran Singh)  
(Partner)  
Membership No. 417626



UDIN: 24417626BKAPGR4775

Place: Jamshedpur, India.  
Date: October 04, 2024.

**USHA GASES & INDUSTRIES LIMITED**

Adityapur Industrial Area, 5th Phase, Jamshedpur, Jharkhand  
CIN: U40200JH1972PLC001384

**Statement of Unaudited Financial Results for the quarter ended 30th June, 2024**

(Amounts in Rs. hundreds unless otherwise stated)

Particulars	Quarter ended 30th June, 2024	Quarter ended 31st March, 2024	Quarter ended 30th June, 2023	Year ended 31st March, 2024
	Unaudited	Audited (Refer note 2)	Unaudited	Audited
1 Revenue from operations				
2 Other income	398	83	291	582
3 Total income [ 1+2 ]	398	83	291	582
4 Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap/by product	-	-	-	-
d) Employee benefits expense	-	-	-	-
e) Finance costs	-	-	-	-
f) Depreciation and amortisation expense	-	-	-	-
g) Other expenses	126	260	126	689
Total expenses	126	260	126	689
5 Profit before tax [ 3-4 ]	271	(177)	165	(106)
6 Tax expense				
a) Current tax	-	-	-	-
b) Deferred tax charge	-	-	-	-
Total Tax expense [ a+b ]	-	-	-	-
7 Profit for the period after tax [ 5-6 ]	271	(177)	165	(106)
8 Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	-	-	-	-
9 Total comprehensive income for the period ( 7+8 )	271	(177)	165	(106)
10 Paid-up equity share capital (face value of Rs 10/- each)	39,989	39,989	39,989	39,989
11 Other equity				(22,367)
12 Earnings per equity share (Rs.)				
Basic and Diluted (Rs.)	0.07 *	(0.04) *	0.04 *	(0.03)
*not annualised				



*Pijush Chatterjee*



**Notes to Financial Results**

1. The above results of USHA GASES & INDUSTRIES LIMITED for the quarter ended June 30, 2024 have been reviewed and approved by the Board of Directors at their meeting held at Kolkata on 4Th October , 2024
2. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended 31st March, 2024 and unaudited year to date figures up to 31st December, 2023 which was subjected to limited review.
3. The unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
4. There are no separate reportable segments as per Indian Accounting Standards 108 Ind AS on "Operating Segments".
5. Previous period figures have been regrouped / rearranged wherever necessary, to conform to current period presentation.

Place: Kolkata  
Dated : October 4, 2024

*Piyush Chatterjee*

Piyush Chatterjee  
Director

