



S K Naredi & Co.
Chartered Accountants

Virdi Niwas, M. Road, Bistupur,
Jamshedpur - 831001, Jharkhand
GSTIN- 20AAFFS1613J1ZN
0657 - 2320686, 2320691
info@sknaredi.co.in
www.sknaredi.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Usha Gases & Industries Limited, Pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

To,
The Board of Directors

Usha Gases & Industries Limited
Jamshedpur, Jharkhand.

1. We have reviewed the accompanying statement of unaudited financial results of **Usha Gases & Industries Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K Naredi & Co.

Chartered Accountants

(Firm Registration No. 003333C)

(Harsimran Singh)

(Partner)

Membership No. 417626



UDIN: 24417626BKAPGS5260

Place: Jamshedpur, India.

Date: October 04, 2024.

Head Office : 5, Park Mansions, 3rd Floor, 57A, Park Street, Kolkata - 700016 (West Bengal)

Branches: • Bhubaneswar • Pune • Ranchi • Jaipur

USHA GASES & INDUSTRIES LIMITED
Adityapur Industrial Area, 5th Phase, Jamshedpur, Jharkhand
CIN: U40200JH1972PLC001384

Statement of Unaudited Financial Results for the quarter and six months ended 30th September, 2024

(Amounts in Rs. hundreds unless otherwise stated)

Particulars	Quarter ended 30th September, 2024	Quarter ended 30th June, 2024	Quarter ended 30th September, 2023	Six months ended 30th September, 2024	Six months ended 30th September, 2023	Year ended 31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other income (refer note 8)	-	398	-	398	291	582
3 Total income [1+2]	-	398	-	398	291	582
4 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap/by product	-	-	-	-	-	-
d) Employee benefits expense	-	-	-	-	-	-
e) Finance costs	-	-	-	-	-	-
f) Depreciation and amortisation expense	-	-	-	-	-	-
g) Other expenses	47	126	47	173	173	689
Total expenses	47	126	47	173	173	689
5 Profit before tax [3-4]	(47)	272	(47)	224	118	(106)
6 Tax expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax charge	-	-	-	-	-	-
Total Tax expense [a+b]	-	-	-	-	-	-
7 Profit for the period after tax [5-6]	(47)	272	(47)	224	118	(106)
8 Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Total other comprehensive income	-	-	-	-	-	-
9 Total comprehensive income for the period (7+8)	(47)	272	(47)	224	118	(106)
10 Paid-up equity share capital (face value of Rs 10/- each)	39,989	39,989	39,989	39,989	39,989	39,989
11 Other equity						(22,367)
12 Earnings per equity share (Rs.)						
Basic and Diluted (Rs.)	(0.01) *	0.07 *	(0.01) *	0.06 *	0.03 *	(0.03)
*not annualised						



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Notes to Financial Results

1. Balance Sheet as at 30th September, 2024

(Amounts in Rs. hundreds unless otherwise stated)

Particulars	As at	As at
	30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	5,963	5,963
(b) Capital work-in-progress	-	-
(b) Investment property	-	-
(c) Intangible assets	-	-
(d) Right-of-use assets	-	-
(e) Intangible assets under development	-	-
(e) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	-	-
(f) Income tax assets (net)	-	-
(h) Deferred tax assets (net)	-	-
(g) Other assets	-	-
Total non-current assets	5,963	5,963
Current assets		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	281	281
(iii) Other bank balances	-	-
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other assets	-	-
Total current assets	281	281
Assets held for sale	11,697	11,697
Total assets	17,941	17,941
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	39,989	39,989
(b) Other equity	(22,143)	(22,367)
Total equity	17,846	17,622
Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Lease liabilities	-	-
(b) Provisions	-	-
(c) Other liabilities	-	-
(d) Deferred tax liabilities (net)	-	-
Total non-current liabilities	-	-
Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Lease liabilities	-	-
(iii) Trade payables	-	-
(A) Total outstanding dues of micro and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro and small enterprises	-	-
(iv) Other financial liabilities	94	319
(b) Provisions	-	-
(c) Income tax liabilities (net)	-	-
(d) Other liabilities	-	-
Liabilities held for sale	-	-
Total current liabilities	94	319
Total liabilities	94	319
Total equity and liabilities	17,941	17,941



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2. Statement of cash flows for the six months period ended 30th September, 2024

(All amounts in Rs. hundreds unless otherwise stated)

	Six months ended 30th September, 2024 (Unaudited)	Six months ended 30th September, 2023 (Unaudited)
A. Cash flows from operating activities		
Profit before tax	224	118
Operating profit before changes in non-current / current assets and liabilities	224	118
Adjustments for:		
Increase / (decrease) in trade payables	-	-
Increase / (decrease) in other financial liabilities	(224)	(118)
Cash generated from operations	-	-
Direct taxes (paid) / refund (net)		
Net cash flows from operating activities	-	-
B. Cash flows from investing activities		
Net cash flows used in investing activities	-	-
C. Cash flows from financing activities		
Net cash flows used in financing activities	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-	-
Opening Cash and cash equivalents	281	281
Closing Cash and cash equivalents	281	281
Reconciliation of cash and cash equivalent as per statement of cash flows		
Balances with banks	-	-
Cash on hand	281	281
	281	281

The above statement of cash flows has been prepared under the indirect method as set out in "Indian Accounting Standard - 7" - Statement of Cash flows.



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Notes to Financial Results

3. The above results of USHA GASES & INDUSTRIES LIMITED for the quarter and six months ended September 30, 2024 have been reviewed and approved by the Board of Directors at their meeting held on October 04, 2024.
4. The unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
5. There are no separate reportable segments as per Indian Accounting Standards 108 Ind AS on "Operating Segments".
6. Previous period figures have been regrouped / rearranged wherever necessary, to conform to current period presentation.

Place: Kolkata

Dated : October 04, 2024

Piyush Chatterjee

Piyush Chaterjee
Director

